

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: March 18, 2004  
Maturity Date: June 17, 2004  
CUSIP Number: 912795QD6

High Rate: 0.945% Investment Rate 1/: 0.961% Price: 99.761

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 47.57%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,312,360	\$ 16,430,655
Noncompetitive	1,338,305	1,338,305
FIMA (noncompetitive)	231,100	231,100
SUBTOTAL	35,881,765	18,000,060 2/
Federal Reserve	5,776,030	5,776,030
TOTAL	\$ 41,657,795	\$ 23,776,090

Median rate 0.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $35,881,765 / 18,000,060 = 1.99$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,064,828,000